

FINANCIAL YEAR 2018/19

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EDITORIAL CONCEPT

The end of the economic cycle is approaching – what does this mean for investors?











• How close are we to the end of the economic cycle? How high is the risk of recession? • Inflation – the factor that's been forgotten • China: is the world's growth engine running out of steam? • Swiss monetary policy: is normalisation finally about to get under way? • Euro zone monetary policy: will Draghi keep his promise? • US monetary policy: will the Fed stick to its strategy and how many more rate increases can the US economy survive? • US tech stocks: lost their sparkle or once again on a solid footing? • 2019 financial year: four questions for four experts • Emerging markets: how badly affected are they? Is it worth getting on board now? • Outlook for investments in emerging markets • Gold: what are the prospects for a recovery? • Trends investors have to know about • Outlook: equity market, bond market, currencies, commodities and Swiss real estate

Subject to change.

Zurich, 28 November 2018.

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